

Dental Health Foundation
Report and Financial Statements
for the year ended 31 December 2015

Byrne Curtin Kelly
Certified Public Accountants and Statutory Audit Firm
Suite 4&5
Bridgewater Business Centre
Conyngham Road
Islandbridge
Dublin 8
D08 T9NH

Charity Number: CHY6200

Dental Health Foundation

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Dental Health Foundation
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Mr. Stephen McDermott Dr. Patrick Crotty Dr. Mary Coleman Dr. Mairead Harding (Appointed 25 March 2015)
Charity Number	CHY6200
Charity Registration Number	20010683
Principal Address	
Auditors	Byrne Curtin Kelly Certified Public Accountants and Statutory Audit Firm Suite 4&5 Bridgewater Business Centre Conyngham Road Islandbridge Dublin 8 D08 T9NH Ireland
Bankers	Bank of Ireland 6 Lower O'Connell Street Dublin 1
Solicitors	Orpen Franks Solicitors 28/30 Burlington Road Dublin 4

Dental Health Foundation TRUSTEES' REPORT

for the year ended 31 December 2015

The trustees present their Trustees' Report and the audited financial statements for the year ended 31 December 2015.

Principal Activity

The Mission of the Dental Health Foundation is to promote oral health in Ireland, by providing effective resources and interventions and by influencing public policy.

Results

The deficit for the year after providing for depreciation and taxation amounted to € 63,413 (2014: €25,880).

Trustees

The current board of trustees are as set out on page 3.

Future developments

The trustees do not anticipate any change in the nature of the foundation's activities for the foreseeable future.

Auditors

The auditors, Byrne Curtin Kelly were appointed during the year and have indicated their willingness to continue in office.


Taxation Status

The foundation is regarded by the Revenue Commissioners "as established for charitable purposes only within the meaning of Section 207 TCA, 1997 under charity reference CHY 6200". According the foundation has been granted tax exempt status.

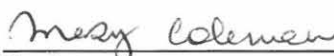
Accounting Records

To ensure that proper accounting records are kept, the trustees have established appropriate measures to adequately record the transactions of the trust. The trustees also ensure that the Foundation retains the source documentation for these transactions. The accounting records are located at the trust's office at [REDACTED]

Signed on behalf of the Board


Trustee

Date: 5/4/2016


Trustee

Date: 5/4/2016

Dental Health Foundation
STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the year ended 31 December 2015

The trustees are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the foundation and of the financial activities of the foundation for that year. In preparing these financial statements the trustees are required to follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the foundation will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.


The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the foundation and to enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the foundation's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Board


Trustee

Date: 5/4/2016


Trustee

Date: 5/4/2016

INDEPENDENT AUDITOR'S REPORT

to the Trustees of Dental Health Foundation

We have audited the financial statements of Dental Health Foundation for the year ended 31 December 2015 which comprise the Statement of Financial Activities, the Balance Sheet, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the foundation's trustees, as a body. Our audit work has been undertaken so that we might state to the foundation's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the foundation and the foundation's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the Statement of Trustees' Responsibilities, the foundation's trustees are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the accounting records. We also report to you our opinion as to:-

- whether the foundation has kept accounting records; and
- whether the Trustees' Annual Report is consistent with the financial statements.

We report to the trustees if, in our opinion, any information specified by law regarding trustees' remuneration and trustees' transactions is not given and, where practicable, include such information in our report.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the foundation's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the foundation as at 31 December 2015 and of its incoming resources and application of resources, for the year then ended.

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion proper accounting records have been kept by the foundation. The financial statements are in agreement with the accounting records.

In our opinion the information given in the Trustees' Annual Report is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT
to the Trustees of Dental Health Foundation



BYRNE CURTIN KELLY

Certified Public Accountants and Statutory Audit Firm
Suite 4&5
Bridgewater Business Centre
Conyngham Road
Islandbridge
Dublin 8
D08 T9NH
Ireland

Date: 5/4/2016


Dental Health Foundation


STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2015

	Notes	Designated Funds 2015 €	General Funds 2015 €	Total 2015 €	Total 2014 €
Incoming Resources					
Generated funds:					
Investment and other income	3	68,592	-	68,592	65,963
Foundation activities:					
Grant income	5	297,492	-	297,492	394,962
Total incoming resources		366,084	-	366,084	460,925
Resources Expended					
Other resources expended:	4	429,497	-	429,497	435,045
Total resources expended	4	429,497	-	429,497	435,045
Net resources before allocations		(63,413)	-	(63,413)	25,880
Prior year adjustment		-	-	-	(32,470)
Net movement in funds for the year		(63,413)	-	(63,413)	(6,590)
Reconciliation of funds					
Balances brought forward at 1 January 2015		945,047	307,241	1,252,288	1,258,878
Balances carried forward at 31 December 2015		881,634	307,241	1,188,875	1,252,288

Approved by the Board on 5/4/2016 and signed on its behalf by


Trustee
5/4/2016


Trustee
5/4/2016

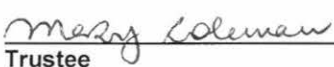
Dental Health Foundation BALANCE SHEET

as at 31 December 2015

	Notes	2015 €	2014 €
Fixed Assets			
Intangible assets	7	3,176	-
Tangible assets	8	9,183	7,997
		<u>12,359</u>	<u>7,997</u>
Current Assets			
Debtors	9	47,412	182,525
Cash at bank and in hand		1,159,073	1,103,304
		<u>1,206,485</u>	<u>1,285,829</u>
Creditors: Amounts falling due within one year	10	(29,969)	(41,538)
		<u>1,176,516</u>	<u>1,244,291</u>
Net Current Assets		<u>1,176,516</u>	<u>1,244,291</u>
Total Assets less Current Liabilities		<u>1,188,875</u>	<u>1,252,288</u>
Funds			
General Funds		307,241	307,241
Designated Funds		881,634	945,047
Total funds	12	<u>1,188,875</u>	<u>1,252,288</u>

Approved by the Board on 5th April 2016 and signed on its behalf by


Trustee


Trustee

Date: 5/4/2016

Date: 5/4/2016

Dental Health Foundation

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in Ireland and Irish statute. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the foundation's financial statements.

Incoming resources

Voluntary income or capital is included in the Statement of Financial Activities when the foundation is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the foundation has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources expended

All resources expended are accounted for on an accruals basis. Foundation activities include costs of services and grants, support costs and depreciation on related assets.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 15% Straight line

Trademarks

Trademarks are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

2. NET INCOMING RESOURCES	2015	2014
	€	€
Net incoming resources are stated after charging/(crediting):		
Depreciation of intangible assets	794	-
Depreciation of tangible assets	2,295	1,999
Auditor's remuneration:		
- audit services	5,228	9,225
	<u>5,228</u>	<u>9,225</u>
3. INVESTMENT AND OTHER INCOME	2015	2014
	€	€
Sundry income	68,002	64,947
Bank interest	590	1,016
	<u>68,592</u>	<u>65,963</u>

Dental Health Foundation
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

continued

Sundry Income relates to income received with regard to income protection insurance for a staff member.

4. ANALYSIS OF RESOURCES EXPENDED	2015	2014
	€	€
Oral health policy	-	13,049
Specialist certificate	418	3,471
DHF Awards	1,431	2,931
Oral Health in Ireland	-	2,635
0-8 Traveller project	8,030	(1,000)
Wages and salaries	302,144	307,696
Staff training and development	2,227	1,280
Rent payable	23,812	22,862
Insurance	10,690	12,869
Repairs and maintenance	6,527	6,705
Information and publications	8,913	6,174
Printing, postage and stationery	6,918	8,995
Telephone	6,960	7,023
Motor expenses	6,629	3,742
Members expenses	7,511	8,161
Events	5,947	1,531
DHF Projects	-	2,600
Legal and professional	22,609	10,927
Auditor's/Independent Examiner's remuneration	5,228	9,225
Bank charges	347	915
General expenses	67	980
Subscriptions	-	275
Depreciation	3,089	1,999
Total	429,497	435,045
	<u><u> </u></u>	<u><u> </u></u>
5. ANALYSIS OF RESOURCES EXPENDED AND RELATED INCOME FOR FOUNDATION ACTIVITIES	2015	2014
	€	€
H.S.E Service Level Agreement (Recurring fund)	73,424	174,183
D. O. H. C. Secretariat Funding	224,068	220,779
Total	297,492	394,962
	<u><u> </u></u>	<u><u> </u></u>
6. EMPLOYEES AND REMUNERATION		
The staff costs comprise:	2015	2014
	€	€
Wages and salaries	302,144	307,696
	<u><u> </u></u>	<u><u> </u></u>

Dental Health Foundation
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

continued

7. INTANGIBLE FIXED ASSETS

	Trademarks €
Cost	
Additions	3,970
At 31 December 2015	<u>3,970</u>
Provision for diminution in value	
Charge for year	794
At 31 December 2015	<u>794</u>
Net book value	
At 31 December 2015	<u><u>3,176</u></u>

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2015	25,419	25,419
Additions	3,481	3,481
At 31 December 2015	<u>28,900</u>	<u>28,900</u>
Depreciation		
At 1 January 2015	17,422	17,422
Charge for the year	2,295	2,295
At 31 December 2015	<u>19,717</u>	<u>19,717</u>
Net book value		
At 31 December 2015	<u><u>9,183</u></u>	<u><u>9,183</u></u>
At 31 December 2014	<u><u>7,997</u></u>	<u><u>7,997</u></u>

8.1 TANGIBLE FIXED ASSETS PRIOR YEAR

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2014	22,804	22,804
Additions	2,615	2,615
At 31 December 2014	<u>25,419</u>	<u>25,419</u>
Depreciation		
At 1 January 2014	15,423	15,423
Charge for the year	1,999	1,999
At 31 December 2014	<u>17,422</u>	<u>17,422</u>
Net book value		
At 31 December 2014	<u><u>7,997</u></u>	<u><u>7,997</u></u>
At 31 December 2013	<u><u>7,381</u></u>	<u><u>7,381</u></u>

Dental Health Foundation
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

9.	DEBTORS	2015	2014
		€	€
	Prepayments and accrued income	<u>47,412</u>	<u>182,525</u>
10.	CREDITORS	2015	2014
	Amounts falling due within one year	€	€
	Taxation and social security costs (Note 12)	24,239	26,373
	Accruals	<u>5,730</u>	<u>15,165</u>
		<u>29,969</u>	<u>41,538</u>
11.	TAXATION AND SOCIAL SECURITY	2015	2014
		€	€
	Creditors:		
	PAYE / PRSI	<u>24,239</u>	<u>26,373</u>
12.	ANALYSIS OF MOVEMENTS ON FUNDS		
		Balance 1 January 2015 €	Incoming resources €
		Resources expended €	Balance 31 December 2015 €
	Restricted income		
	General fund	<u>307,241</u>	<u>-</u>
	Unrestricted income		
	Designated funds	<u>945,047</u>	<u>366,084</u>
	Total funds	<u>1,252,288</u>	<u>366,084</u>
		<u>429,497</u>	<u>1,188,875</u>

13. CAPITAL COMMITMENTS

The foundation had no material capital commitments at the year-ended 31st December 2015.

14. CONTINGENT LIABILITIES

The foundation had no contingent liabilities at the year-ended 31st December 2015

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the foundation since the year-end.

16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on
5/4/2016

DENTAL HEALTH FOUNDATION
SUPPLEMENTARY INFORMATION
RELATING TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
NOT COVERED BY THE REPORT OF THE AUDITORS

Dental Health Foundation
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT
for the year ended 31 December 2015

	Schedule	2015 €	2014 €
Income			
- H.S.E Service Level Agreement (Recurring fund)		73,424	174,183
- D.O.H.C Secretariat Funding		224,068	220,779
		<u>297,492</u>	<u>394,962</u>
Income			
Cost of generating funds	1	(9,879)	(21,086)
		<u>287,613</u>	<u>373,876</u>
Gross surplus			
Foundation activities and other expenses	2	(419,618)	(413,959)
		<u>(132,005)</u>	<u>(40,083)</u>
Miscellaneous income	3	68,592	65,963
Net (deficit)/surplus		<u><u>(63,413)</u></u>	<u><u>25,880</u></u>

Dental Health Foundation
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COST OF GENERATING FUNDS
for the year ended 31 December 2015

	2015 €	2014 €
Cost of Generating Funds		
Oral health policy	-	13,049
Specialist certificate	418	3,471
DHF awards	1,431	2,931
Oral health in Ireland	-	2,635
0-8 Traveller project	8,030	(1,000)
	<u>9,879</u>	<u>21,086</u>

Dental Health Foundation
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : FOUNDATION ACTIVITIES AND OTHER EXPENSES
for the year ended 31 December 2015

	2015 €	2014 €
Expenses		
Wages and salaries	302,144	307,696
Staff training and development	2,227	1,280
Rent payable	23,812	22,862
Insurance	10,690	12,869
Repairs and maintenance	6,527	6,705
Information and publications	8,913	6,174
Printing, postage and stationery	6,918	8,995
Telephone	6,960	7,023
Motor expenses	6,629	3,742
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Events	5,947	1,531
DHF Projects	-	2,600
Legal and professional	22,609	10,927
Auditor's/Independent Examiner's remuneration	5,228	9,225
Bank charges	347	915
General expenses	67	980
Subscriptions	-	275
Depreciation	3,089	1,999
	<u>419,618</u>	<u>413,959</u>

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 3 : MISCELLANEOUS INCOME

for the year ended 31 December 2015

	2015 €	2014 €
Miscellaneous Income		
Sundry income	68,002	64,947
Bank Interest	590	1,016
	<u>68,592</u>	<u>65,963</u>