

Charity registration number 20010683

DENTAL HEALTH FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

DENTAL HEALTH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr. Mary Coleman Dr. Patrick Crotty Dr. Mairead Harding Dr. Padraig Creedon
Charity number	20010683
Principal address	<div></div>
Auditor	UHY Farrelly Dawe White Limited Unit 4A Fingal Bay Business Park Balbriggan Co. Dublin Ireland
Bankers	Bank of Ireland O'Connell Street Dublin 1
Solicitors	Barry O'Donnell Solicitors 37 Baggott Street Lower Dublin 2

DENTAL HEALTH FOUNDATION

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DENTAL HEALTH FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their Trustees' report and financial statements for the year ended 31 December 2022.

Objectives and activities

The Dental Health Foundation (DHF) has been Ireland's trusted voice in promoting oral health through advocacy and education since 1977. Oral health is the gateway to all body health and is essential for overall wellbeing. The DHF is committed to increasing awareness of the importance of oral health by providing reliable, quality information for all life stages.

Our vision is to advocate for optimum oral health for all in Ireland while our mission is to promote oral health across the life course through effective advocacy and education. We aim to empower the public to make positive choices through evidence-based advice.

We support government policy and provide practical support to the oral health profession, education sectors, community groups and others.

We do this by:

- Developing free oral health resources for all ages, and most are freely available to download from our website.
- Actively collaborating with community and health organisations to promote oral health in Ireland.
- Providing bursaries and awards to assist professional development and expertise in oral health.

Principle risks and uncertainties

The foundation has lost core funding of €215,000 from the Department of Health for 2023 for the Secretariat Service Level Agreement for the Expert Body on Fluorides and Health.

The loss of funding will have a significant impact on its operation in 2023. The board of trustees and foundation's management are currently preparing a long term strategy from 2023 to 2025, implementing cost-cutting measures, and seeking external advice to explore the foundation's options to secure alternate funding.

At the date of approval of the financial statements, the foundation has secured HSE core funding for 2023. Separate business plan funding (Q1) has been secured from the Department of Health to collate 19 years of files relating to the Expert Body on Fluorides and Health.

While the foundation expects to provide services for the foreseeable future this loss of funding from its principal funder poses a financial risk to the foundation.

Achievements and performance

The Dental Health Foundation's overarching objective is to empower people to improve their oral health. We achieve this through four strands: promotion, advocacy, publications, and education.

The foundation adopted a proactive strategy in developing and designing, oral health promotion and new issue-based materials for distributing nationwide. All our resources are also freely available from the Dental Health Foundation website.

We focused on addressing the gaps in vulnerable groups and high-risk groups by being responsive to their oral health needs and habits. A number of highlights through the year included:

- Reviewing and updating our Methadone Treatment Dental Advice;
- The Diabetes and your Child's Oral Health card was reviewed and updated in collaboration with Diabetes Ireland;
- Completely revamping the Sugar Clock poster and updated it with a fresh design;
- Save That Tooth poster was reviewed in collaboration with the Oral Health Services Research Centre in University College Cork.
- We developed a new publication 'Caring for Your Child's Teeth 0-5 years of age' in collaboration with the Assistant Director Public Health Nursing Waterford and Senior Administrative Dental Surgeon, North Lee Area, Cork.
- Gave in-person oral health workshops to community and educational groups.

DENTAL HEALTH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

- Translated our resources in Gaelige, Ukrainian, and Arabic.
- Actively reached out to Gael Scoils with new resources linking to the SPHE primary curriculum.
- Awarded bursaries to support education and research for the oral health profession and for students.

The Dental Health Foundation also acted as secretariat to the Irish Expert Body on Fluorides and Health, providing secretarial support to plenary, sub-committee, and other relevant meetings throughout the year.

Financial review

The surplus for the year after providing for depreciation amounted to €1,622 (2021: Surplus - €25,546).

Reserves policy

Dental Health Foundation aims to maintain 6 months reserves to ensure the charity's activity could continue during a period of unforeseen difficulty. At year end the charity had approximately 19 months of readily available reserves.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr. Mary Coleman

Dr. Patrick Crotty

Dr. Mairead Harding

Mr. Stephen Grissing

(Resigned 31 December 2022)

Dr. Pdraig Creedon

Post reporting date events

In March 2023, as a result of the loss of the Department of Health secretariat funding, one employee was made redundant. The total statutory redundancy including an ex-gratia payment approved by the board was €34,200.

Auditor

A resolution proposing that UHY Farrelly Dawe White Limited be reappointed as auditor of the foundation will be put at a vote at the Annual General meeting.

Taxation status

The foundation is regarded by the Revenue Commissioners as 'established for charitable purposes only within the meaning of Section 207 TCA, 1997 under charity reference 6200'. The foundation has been granted tax exempt status.

Accounting records

To ensure that proper accounting records are kept, the trustees have established appropriate measures to adequately record the transactions of the trust. The trustees also ensure that the foundation retains the source documentation for these transactions. The accounting records are located at the foundation's office at [REDACTED]

DENTAL HEALTH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Disclosure of information to auditor

Each of the trustees in office at the date of approval of this annual report confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the foundation's auditor is unaware, and
- the trustee has taken all the steps that he / she ought to have taken as a trustee in order to make himself / herself aware of any relevant audit information and to establish that the foundation's auditor is aware of that information.

The trustees' report was approved by the Board of Trustees.

Mary Coleman

Dr. Mary Coleman

Trustee

Date:

25th May 2023

Patrick J. Crotty

Dr. Patrick Crotty

Trustee

DENTAL HEALTH FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish charity law requires the trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under charity law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the foundation as at the financial year end date and of the surplus or deficit of the foundation for the financial year and otherwise comply with Charities Act 2009.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies for the foundation financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the foundation will continue in business.

The trustees are responsible for ensuring that the foundation keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the foundation, enable at any time the assets, liabilities, financial position and surplus or deficit of the foundation to be determined with reasonable accuracy and enable them to ensure that the financial statements and Trustees' Report comply with FRS 102 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the foundation's auditor in connection with preparing the auditor's report) of which the foundation's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the foundation's auditor is aware of that information.

By order of the Board of Trustees



Dr. Mary Coleman

Trustee

Date:





Dr. Patrick Crotty

Trustee

DENTAL HEALTH FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DENTAL HEALTH FOUNDATION

Opinion

We have audited the financial statements of Dental Health Foundation (the 'foundation') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the foundation as at 31 December 2022 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the foundation in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 19 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have considered the adequacy of the disclosure made in note 1.2 to the financial statements concerning the foundation's ability to continue as a going concern. We have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the foundation's ability to continue as a going concern.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

DENTAL HEALTH FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF DENTAL HEALTH FOUNDATION

Responsibilities of trustees for the financial statements

As explained more fully in the statement of Trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://www.iaasa.ie/Publications/Auditing-standards/Standards-Guidance-for-Auditors-in-Ireland/Description-of-the-auditor-s-responsibilities-for>. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the foundation's members, as a body. Our audit work has been undertaken so that we might state to the foundation's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the foundation and the foundation's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Thomas McDonagh

for and on behalf of UHY Farrelly Dawe White Limited

Chartered Certified Accountants

Statutory Audit Firm

Unit 4A

Fingal Bay Business Park

Balbriggan

Co. Dublin

25-05-2023

DENTAL HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 €	Restricted funds 2022 €	Total Unrestricted funds 2022 €	Restricted funds 2021 €	Total 2021 €
	Notes					
<u>Income from:</u>						
Grant income	2	-	331,434	331,434	-	312,959
Investments	2	4,770	-	4,770	3,447	-
Total income		4,770	331,434	336,204	3,447	312,959
<u>Expenditure on:</u>						
Charitable activities	3	8,085	326,497	334,582	(12,604)	303,464
Net income/(expenditure)		(3,315)	4,937	1,622	16,051	9,495
<u>Reconciliation of funds</u>						
Fund balances at 1 January 2022		810,048	25,029	835,077	793,997	15,534
Fund balances at 31 December 2022	12	806,733	29,966	836,699	810,048	25,029

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

DENTAL HEALTH FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 €	€	2021 €	€
Fixed assets					
Intangible assets	6		1,271		1,906
Tangible assets	7		2,384		2,825
Investments	8		297,000		237,000
			<u>300,655</u>		<u>241,731</u>
Current assets					
Debtors	9	37,303		22,776	
Cash at bank and in hand		520,745		597,353	
		<u>558,048</u>		<u>620,129</u>	
Creditors: amounts falling due within one year	11	(22,004)		(26,783)	
Net current assets			<u>536,044</u>		<u>593,346</u>
Total assets less current liabilities			<u>836,699</u>		<u>835,077</u>
Income funds					
Restricted funds	12	29,966		25,029	
Unrestricted funds	12	806,733		810,048	
		<u>836,699</u>		<u>835,077</u>	

The financial statements were approved by the Trustees on 25 May 2023

Mary Coleman

Dr. Mary Coleman
Trustee

Patrick J. Crotty

Dr. Patrick Crotty
Trustee

DENTAL HEALTH FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 €	€	2021 €	€
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	18		(20,173)		13,367
Investing activities					
Purchase of tangible fixed assets		(1,558)		(2,551)	
Loss on disposal of tangible fixed assets		-		785	
Purchase of investments		(60,000)		-	
Proceeds from disposal of investments		-		60,000	
Investment income received		4,770		3,447	
Net cash (used in)/generated from investing activities			(56,788)		61,681
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(76,961)		75,048
Cash and cash equivalents at beginning of year			597,068		522,020
Cash and cash equivalents at end of year			520,107		597,068
Relating to:					
Cash at bank and in hand			520,745		597,353
Bank overdrafts included in creditors payable within one year			(638)		(285)

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Dental Health Foundation is a foundation and registered charity located in Ireland. its business premises are 2nd Floor, Unit 5, Block A, Leopardstown Office Park, Sandyford, Dublin 18.

1.1 Accounting convention

The financial statements have been prepared on a going concern basis in accordance with the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The foundation has applied the recommendations contained in Charities SORP (FRS 102) effective since 1 January 2019.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable foundation's financial statements.

The financial statements are prepared in euro, which is the functional currency of the foundation. Monetary amounts in these financial statements are rounded to the nearest €.

1.2 Going concern

The foundation's loss of secretariat funding of €215,000 for 2023 from its primary funder, the Department of Health, will have a significant impact on its operations in 2023. The board of trustees and foundation's management are currently preparing a long term strategy from 2023 to 2025, implementing cost-cutting measures, and seeking external advice to explore the foundation's options to secure alternate funding.

At year end 31 December 2022, the foundation had approximately 19 months of reserves. At the date of approval of the financial statements, the foundation has secured HSE funding for 2023, and other Department of Health funding. The 2023 funding secured to date and the cash reserves are sufficient to ensure the foundation continues as a going concern through this period of unforeseen difficulty.

At the time of approving the financial statements, the trustees have a reasonable expectation that the foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income includes donations, gifts, bequests, investment income, and income from grant funding. Grant income may be classed as restricted or unrestricted dependent on the conditions included in each agreement.

Grants from governments and institutional donors, are recognised as income when the activities which they are intended to fund have been undertaken, the related expenditure incurred, and there is reasonable certainty of receipt.

Investment income is recognised on a receivable basis. Investment income includes income received on deposits held by the charity and income from any other investments.

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

All resources expended are accounted for on an accrual's basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objectives. Governance costs are those associated with constitutional and statutory requirements.

1.6 Intangible fixed assets other than goodwill

Trademarks are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life.

Trademarks	20% Straight line
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Tangible assets with a cost price of less than €500 are not capitalised.

Websites and social media platform costs are capitalised and depreciated at a rate of 100% in the year of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Straight line
Computers / Website costs	33.3% Straight line / 100% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

1.9 Financial instruments

The foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the foundation's balance sheet when the foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Incoming resources

	Unrestricted funds 2022 €	Restricted funds 2022 €	Total 2022 €	Total 2021 €
<u>Grant income</u>				
D.O.H. - Secretariat Service Agency	-	202,900	202,900	210,000
H.S.E. - Core funding	-	128,534	128,534	97,959
H.S.E. - Special Certificate in OHP	-	-	-	5,000
	-	331,434	331,434	312,959
<u>Investment income</u>				
Interest received	4,232	-	4,232	3,246
Sundry income	538	-	538	201
	4,770	-	4,770	3,447
Total income	4,770	331,434	336,204	316,406

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Expenditure

	Unrestricted funds 2022 €	Restricted funds 2022 €	Total 2022 €	Total 2021 €
Staff costs	-	211,098	211,098	200,937
Depreciation and amortisation	-	2,634	2,634	3,548
Special certificate costs	-	-	-	8,554
DHF educational award	-	1,954	1,954	2,200
Staff training and development	-	170	170	643
Rent payable	-	21,002	21,002	23,035
Insurance	-	1,081	1,081	1,148
Repairs, maintenance, and support costs	-	2,233	2,233	5,744
Information and publications	-	36,105	36,105	11,763
Printing, postage and stationery	64	9,675	9,739	8,617
Telephone	-	1,145	1,145	1,189
Travel and subsistence	-	4,071	4,071	1,093
Events	-	3,088	3,088	460
Legal and professional	-	9,936	9,936	10,440
Auditor's / Independent examiners remuneration	-	4,920	4,920	4,920
Bank charges	30	285	315	302
Office costs and general expenses	1,255	-	1,255	541
Head office overheads	-	4,006	4,006	9,172
Overhead recharged	(4,006)	-	(4,006)	(9,172)
Conferences / memberships	-	7,410	7,410	994
Advertising and marketing costs	-	3,085	3,085	1,908
Subscriptions	566	1,498	2,064	932
Website costs	-	1,101	1,101	1,107
Research fees	10,176	-	10,176	5,000
Research fees recharged	-	-	-	(5,000)
Loss on disposal of tangible assets	-	-	-	785
Total expenditure	8,085	326,497	334,582	290,860

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the foundation during the year.

Travel costs amounting to €1,325 (2021 - €Nil) were reimbursed to 3 (2021: 0) board trustees during the year.

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Employees

The average monthly number of employees during the year was: 3 (2021: 3).

	2022 Number	2021 Number
Management	1	1
Administration and communications	2	2
Total	3	3

Employment costs

	2022 €	2021 €
Wages and salaries	182,895	174,443
Social security costs	20,071	19,076
Other pension costs	8,132	7,418
	211,098	200,937

The number of higher paid employees:

The number of employees whose annual remuneration was more than €60,000 is as follows:

	2022 Number	2021 Number
Staff salaries fall between €60,001 and €70,000	1	1
Staff salaries fall between €70,001 and €80,000	-	-
Staff salaries fall between €80,001 and €90,000	1	1
Staff salaries fall between €90,001 and €100,000	-	-
Staff salaries > €100,000	-	-

6 Intangible fixed assets

	Trademarks €
Cost	
At 1 January 2022 and 31 December 2022	3,176
Amortisation and impairment	
At 1 January 2022	1,270
Amortisation charged for the year	635
At 31 December 2022	1,905
Carrying amount	
At 31 December 2022	1,271
At 31 December 2021	1,906

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Tangible fixed assets

	Fixtures and fittings €	Computers / Website costs €	Total €
Cost			
At 1 January 2022	2,460	12,266	14,726
Additions	609	949	1,558
At 31 December 2022	3,069	13,215	16,284
Depreciation and impairment			
At 1 January 2022	1,944	9,957	11,901
Depreciation charged in the year	225	1,774	1,999
At 31 December 2022	2,169	11,731	13,900
Carrying amount			
At 31 December 2022	900	1,484	2,384
At 31 December 2021	516	2,309	2,825

8 Fixed asset investments

	Unlisted investments €
Cost or valuation	
At 1 January 2022	237,000
Additions	60,000
At 31 December 2022	297,000
Net book value	
At 31 December 2022	297,000
At 31 December 2021	237,000

9 Debtors

	2022 €	2021 €
Amounts falling due within one year:		
Other debtors and accrued income	34,518	21,077
Prepayments	2,785	1,699
	37,303	22,776

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Loans and overdrafts

	2022 €	2021 €
Bank overdrafts and credit card	638	285
Payable within one year	638	285

11 Creditors: amounts falling due within one year

	Notes	2022 €	2021 €
Bank overdrafts and credit card	10	638	285
Other taxation and social security		4,790	5,708
Trade creditors		6,360	518
Other creditors		2,237	1,936
Accruals and deferred income		7,979	18,336
		22,004	26,783

12 Statement of funds

	Balance 1 January 2022 €	Incoming resources €	Resources expended €	Transfers €	Balance 31 December 2022 €
Unrestricted funds					
General funds	810,048	4,770	(8,085)	-	806,733
Restricted funds					
Restricted funds	25,029	331,434	(326,497)	-	29,966
Total funds	835,077	336,204	(318,412)	-	836,699

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Analysis of net assets between funds

	Unrestricted funds 2022 €	Restricted funds 2022 €	Total 2022 €	Unrestricted funds 2021 €	Restricted funds 2021 €	Total 2021 €
Fund balances at 31 December 2022 are represented by:						
Intangible fixed assets	-	1,271	1,271	-	1,906	1,906
Tangible assets	-	2,384	2,384	-	2,825	2,825
Investments	297,000	-	297,000	237,000	-	237,000
Current assets/(liabilities)	509,733	26,311	536,044	573,048	20,298	593,346
	<u>806,733</u>	<u>29,966</u>	<u>836,699</u>	<u>810,048</u>	<u>25,029</u>	<u>835,077</u>

14 Financial commitments, guarantees and contingent liabilities

The foundation renews its funding on an annual basis with its stakeholders. This funding is subject to change depending on factors such as economic climate, and the requirements for the funding agencies. The foundation is aware that all funding given is subject to change or recourse.

The foundation enters leasing arrangements in the normal course of business and at the cessation of such arrangement's liabilities may arise. The board are aware of one potential liability at the balance sheet date.

On 1 October 2022, the foundation entered into an agreement with University College Cork (UCC) to pay €11,307 in research/publications fees for the Oral Health in Ireland 3rd Edition a handbook for dental professionals. As at 31 December 2022, a balance of €1,131 was due to UCC which was paid on 23 January 2023.

15 Capital commitments

The foundation had no material capital commitments at the year end.

16 Events after the reporting date

In March 2023, as a result of the loss of the Department of Health secretariat funding, one employee was made redundant. The total statutory redundancy including an ex-gratia payment approved by the board was €34,200.

There have been no other significant events affecting the foundation since the year end.

17 Related party transactions

Remuneration of key management personnel

	2022 €	2021 €
Aggregate compensation	<u>90,208</u>	<u>90,208</u>

Travel costs amounting to €1,325 (2021 - €Nil) were reimbursed to 3 (2021: 0) board trustees during the year.

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

18	Cash generated from operations	2022	2021
		€	€
	Surplus for the year	1,622	25,546
	Adjustments for:		
	Investment income recognised in statement of financial activities	(4,770)	(3,447)
	Depreciation and impairment of tangible fixed assets	2,634	3,548
	Movements in working capital:		
	(Increase) in debtors	(14,527)	(20,726)
	(Decrease)/increase in creditors	(5,132)	8,446
	Cash (absorbed by)/generated from operations	(20,173)	13,367

19 Non-audit services provided by auditor

In common with many charities of our size and nature we use our auditor to assist with the preparation of the financial statements.

20 Approval of financial statements

The financial statements were approved and authorised for issue by the board of trustees on 25 May 2023.