

Charity registration number 20010683

**DENTAL HEALTH FOUNDATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# DENTAL HEALTH FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Dr. Mary Coleman Prof. Mairead Harding Dr. Padraig Creedon Dr. Paul O'Dwyer Dr. Anne Twomey Niall Downey Dr. Evelyn Crowley	(Appointed 22 April 2024) (Appointed 22 April 2024) (Appointed 15 January 2025)
Charity number	20010683	
Principal address	2nd Floor, Unit 5, Block A Leopardstown Office Park Sandyford Dublin 18 Ireland	
Auditor	UHY Farrelly Dawe White Limited Unit 4A Fingal Bay Business Park Balbriggan Co. Dublin Ireland	
Bankers	Bank of Ireland O'Connell Street Dublin 1 Ireland	
Solicitors	Barry O'Donnell Solicitors 37 Baggott Street Lower Dublin 2 Ireland	

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# DENTAL HEALTH FOUNDATION

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# DENTAL HEALTH FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their Trustees' report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's deed of trust, the Charities Act 2009 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and Activities

The Dental Health Foundation (DHF) has been Ireland's trusted voice in promoting oral health through advocacy and education since 1977. Oral health is the gateway to all body health and is essential for overall wellbeing. The importance of oral health as part of our overall health is not always understood and the DHF is committed to increasing awareness of this by providing reliable evidence-based oral health information for all life stages.

#### Our Vision

Advocating for optimum oral health for all in Ireland while our mission is to promote oral health across the life course through effective advocacy and education. We aim to empower the public to make positive choices through evidence-based advice.

We support government policy and provide practical support to the oral health profession, education sectors, community groups and others.

We do this by:

- Actively collaborating with community and health organisations to promote oral health in Ireland.
- Providing oral health resources for all ages, and most are freely available to download from our website.
- Providing bursaries and awards to assist professional development and expertise in oral health.

#### Our Mission: Optimum oral health for all

At the heart of our mission lies a commitment to make every contact count, and to empower people to make positive choices around their oral health and that of their families. Our aim is to promote these goals and foster an attitude of achievable behavioural change for the better.

#### Our Values

The Dental Health Foundation's core values of care, respect, trust, quality information and innovation shape the culture and define the character of the Foundation. These values guide decision-making within the Foundation and its work programme.

Care: We are mindful of people's needs and concerns.

Respect: We respect people's backgrounds, beliefs, and abilities.

Trust: We foster trust through listening, collaborating, and working in partnership with all stakeholders.

Quality: We strive for quality in all our work through active research, analysis and evaluation.

Innovation: We take an innovative approach to all aspects of our work and practice efficient cost-effective management to achieve our goals.

# DENTAL HEALTH FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### Achievements and Performance

#### Overview

Reflecting on 2024, it is important to acknowledge the challenges and the successes that have shaped the past year. Our statistics tell only one story, a story of certain achievements. However, the resilience and adaptability of our team at the DHF and the contributions from our volunteers have laid a firm foundation for our future.

#### Economic Environment and Community Outreach

2024 was economically challenging - a direct result of losing a long-standing grant/agency income the previous year. In response, we recalibrated our strategies to ensure we remained agile and focused on our core objectives.

While paying attention to the dental and oral health arena nationwide, our innovative approach has allowed us to capitalise on necessary resource development and other opportunities. We have seen a notable increase in resource requests which speaks to the strength of our evidence-based work and an improved awareness of that work. Additionally, we launched an online shop to encourage visitors to our website to support the charity by purchasing patient and student rewards (a treat does not have to be a sweet), and practical oral products like toothbrushes (for adults and children) and tooth brushing timers.

This year has been one of growth and innovation. Our team welcomed new interns for the first time at the DHF, from Ireland and overseas. They worked in collaboration, contributing to our resource development.

Our workshops were re-designed to inspire participants to acquire new information, engage critically and creatively, and to ask pertinent questions about their own oral health.

#### Business Performance

Our financial performance this year has been steady. This is a testament to our commitment to continue to produce quality work and our continued pursuit of excellence.

One highlight has been the completion and launch of *Oral Health in Ireland, a Handbook for Health Professionals (3rd Edition)*. This was produced in collaboration with the Oral Health Research Centre in University College Cork. We entered our *Caring for your Child's Teeth 0-5 years* brochure into the Irish Healthcare Awards which was shortlisted.

Another highlight was working in collaboration with external experts and organisations to develop *Oral Health for Autistic Children – A Guide for Parents*. This will be available in 2025.

We also embarked on a capital campaign to begin our fundraising journey, and the adjunct feasibility study. We are looking forward to beginning work on this in 2025.

#### Impactful Programmes

Reflecting on the success of our initiatives, we are reminded of other outreach initiatives. For instance, we ran an oral health information day at the National Drug Treatment Centre, which was highly praised and well regarded. Clients during the day were given information on best oral health practices, toothpaste and brushes, and guidance on how to access dental treatments. This small, but significant event highlights the belief that when individuals are given the right support and information, they may make one small step to improve their oral health.

Our community events and workshops throughout the year have seen an increase in participation. Attendees often shared their stories with us and amongst their groups fostered connections, whilst discussing oral health issues.

#### Challenges as Opportunities

Of course, our work in 2024 was not without its challenges. The uncertainties we faced during the year have encouraged us to rethink our strategies and adapt. Each challenge prompted us to ask critical questions: How can we innovate? How can we serve our community better? How can we elevate our mission?

Embracing our challenges as a catalyst to improving what we do reminds us that education, advocacy, innovation, and creativity are not linear processes but dynamic in helping to produce our best work.

# DENTAL HEALTH FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Looking Ahead: Fostering a Culture of Education and Innovation

As we look to the future, our vision remains clear: to cultivate an awareness of oral health and general well-being for all, not just as a reflection but as the foundation of our work. We aim to innovate further and expand our reach into the community, ensuring that our programmes and resources inspire our diverse population to improve their oral health.

As we move into 2025, we are enthusiastic about the prospects that lie ahead. Our strategic priorities will focus on continued partnership, collaboration, and work on our fundraising campaign. The Irish oral health landscape will continue to evolve, and we are poised to adapt while remaining true to our mission.

In closing, we would like to extend our gratitude to our dedicated staff, partners, our wonderful volunteers, and supportive stakeholders.

#### Financial Review

Due to the loss of funding the Foundation incurred a significant deficit for the year of €87,631 (2023: Deficit €89,199). However the Foundation's balance sheet remains strong with large cash reserves and total assets less current liabilities of €659,869 (2023: €747,500).

#### Principal Funding Sources

The Foundation's primary source of income in 2024 was from a grant aid agreement with the HSE in the amount of €149,974. The remaining operational funding came from the DHF reserve fund.

#### Reserves Policy

Dental Health Foundation aims to maintain 6 months reserves to ensure the charity's activity could continue during a period of unforeseen difficulty. At year end the charity had approximately 7 months of readily available reserves.

#### Principal Risks and Uncertainties

The Foundation's funding for 2024 decreased further due to the completion of the archiving project for the Department of Health in 2023 and remains below desired levels following on from the cessation of the service level agreement for secretariat services with the Department of Health on 31 December 2022.

While the Foundation expects to provide services for the foreseeable future, this loss of funding and the need to find alternate sources of income in the medium term poses a financial risk to the Foundation.

The DHF has a three year period to develop sustainable initiatives (2024-2026), while drawing on the Foundation's reserve, and the annual applied for grant aid agreement from the HSE. The financial risk is monitored monthly.

#### Structure, Governance and Management

The Dental Health Foundation is governed under a deed of trust by a voluntary board of trustees. The trustees delegate the day-to-day running of the Foundation to the full-time CEO assisted by an administrator who works 3 days a week.

The Chief Executive Officer (CEO) works with the chairperson and the trustees to discuss and agree on financial and strategic decisions. The Foundation holds between 8 and 10 board meetings a year. All new board members meet the CEO and staff and are briefed on the history, mission, and vision of the charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr. Mary Coleman	
Dr. Patrick Crotty	(Resigned 13 January 2025)
Prof. Mairead Harding	
Dr. Padraig Creedon	
Prof. Brian O'Connell	(Resigned 18 December 2024)
Dr. Paul O'Dwyer	
Dr. Anne Twomey	(Appointed 22 April 2024)
Niall Downey	(Appointed 22 April 2024)
Dr. Evelyn Crowley	(Appointed 15 January 2025)

# DENTAL HEALTH FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### Post Reporting Date Events

There have been no significant events affecting the Foundation since year end.

### Auditor

A resolution proposing that UHY Farrelly Dawe White Limited be reappointed as auditor of the Foundation will be put at a vote at the Annual General meeting.

### Taxation Status

The Foundation is regarded by the Revenue Commissioners as 'established for charitable purposes only within the meaning of Section 207 TCA, 1997 under charity reference 6200'. The Foundation has been granted tax exempt status.

### Accounting Records

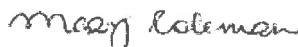
To ensure that proper accounting records are kept, the trustees have established appropriate measures to adequately record the transactions of the trust. The trustees also ensure that the Foundation retains the source documentation for these transactions. The accounting records are located at the Foundation's office at Unit 5, Block A, Leopardstown Office Park, Sandymount, Dublin 18.

### Disclosure of information to auditor

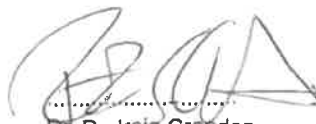
Each of the trustees in office at the date of approval of this annual report confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the Foundation's auditor is unaware, and
- the trustee has taken all the steps that he / she ought to have taken as a trustee in order to make himself / herself aware of any relevant audit information and to establish that the Foundation's auditor is aware of that information.

The trustees' report was approved by the Board of Trustees.



.....  
Dr. Mary Coleman  
Trustee

  
.....  
Dr. Pdraig Creedon  
Trustee

Date: 24.25  
.....

# DENTAL HEALTH FOUNDATION

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

**FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish charity law requires the trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under charity law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Foundation as at the financial year end date and of the surplus or deficit of the Foundation for the financial year and otherwise comply with Charities Act 2009.

In preparing these financial statements, the trustees are required to:


- select suitable accounting policies for the Foundation financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in business.

The trustees are responsible for ensuring that the Foundation keeps, or causes to be kept, adequate accounting records which correctly explain and record the transactions of the Foundation, enable at any time the assets, liabilities, financial position and surplus or deficit of the Foundation to be determined with reasonable accuracy and enable them to ensure that the financial statements and Trustees' Report comply with FRS 102 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the Foundation's auditor in connection with preparing the auditor's report) of which the Foundation's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Foundation's auditor is aware of that information.

By order of the Board of Trustees

  
.....  
Dr. Mary Coleman  
Trustee

Date: 24 25  
.....

  
.....  
Dr. Padraig Creedon  
Trustee



# DENTAL HEALTH FOUNDATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF DENTAL HEALTH FOUNDATION

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#### Opinion

We have audited the financial statements of Dental Health Foundation (the 'Foundation') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Foundation as at 31 December 2024 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (as modified by Charities SORP).

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 23 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have considered the adequacy of the disclosure made in note 1.2 to the financial statements concerning the Foundation's ability to continue as a going concern. We have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Foundation's ability to continue as a going concern.

#### Other information

The trustees are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# DENTAL HEALTH FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF DENTAL HEALTH FOUNDATION

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#### **Responsibilities of trustees for the financial statements**

As explained more fully in the statement of Trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements>. This description forms part of our auditor's report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the Foundation's members, as a body. Our audit work has been undertaken so that we might state to the Foundation's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Foundation's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Thomas McDonagh**

for and on behalf of UHY Farrelly Dawe White Limited

#### **Chartered Certified Accountants**

Statutory Audit Firm

Unit 4A

Fingal Bay Business Park

Balbriggan

Co. Dublin

2 - 4 - 2025

# DENTAL HEALTH FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 €	Restricted funds 2024 €	Total Unrestricted funds 2024 €	Restricted funds 2023 €	Total 2023 €
	Notes					
<b>Income from:</b>						
Grant income	2	-	149,974	149,974	-	219,729
Donations	2	135	-	135	-	-
Other trading activities	2	2,269	-	2,269	224	224
Investments	2	2,226	-	2,226	2,115	2,115
<b>Total income</b>		<u>4,630</u>	<u>149,974</u>	<u>154,604</u>	<u>2,339</u>	<u>222,068</u>
<b>Expenditure on:</b>						
Raising funds	3	1,577	-	1,577	146	146
Charitable activities	4	89,386	151,272	240,658	67,948	311,121
<b>Total expenditure</b>		<u>90,963</u>	<u>151,272</u>	<u>242,235</u>	<u>68,094</u>	<u>311,267</u>
<b>Net income/(expenditure)</b>		(86,333)	(1,298)	(87,631)	(65,755)	(89,199)
<b>Reconciliation of funds</b>						
Fund balances at 1 January 2024		<u>740,978</u>	<u>6,522</u>	<u>747,500</u>	<u>806,733</u>	<u>836,699</u>
<b>Fund balances at 31 December 2024</b>	<b>16</b>	<u><u>654,645</u></u>	<u><u>5,224</u></u>	<u><u>659,869</u></u>	<u><u>740,978</u></u>	<u><u>747,500</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# DENTAL HEALTH FOUNDATION

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 €	€	2023 €	€
<b>Fixed assets</b>					
Intangible assets	8		-		636
Tangible assets	9		244		1,014
Investments	10		477,000		297,000
			<u>477,244</u>		<u>298,650</u>
<b>Current assets</b>					
Stocks	11	2,065		2,185	
Debtors	12	46,838		41,146	
Cash at bank and in hand		141,169		417,883	
		<u>190,072</u>		<u>461,214</u>	
<b>Creditors: amounts falling due within one year</b>	13	(7,447)		(12,364)	
Net current assets			182,625		448,850
<b>Total assets less current liabilities</b>			<u>659,869</u>		<u>747,500</u>
<b>Income funds</b>					
Restricted funds	16	5,224		6,522	
Unrestricted funds	16	654,645		740,978	
		<u>659,869</u>		<u>747,500</u>	

The financial statements were approved by the Trustees on

02/04/2025

Mary Coleman

Dr. Mary Coleman  
Trustee

Dr. Padraig Creedon  
Trustee

# DENTAL HEALTH FOUNDATION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 €	€	2023 €	€
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	21		(99,417)		(104,339)
<b>Investing activities</b>					
Purchase of investments		(240,000)		-	
Proceeds from disposal of investments		60,000		-	
Investment income received		2,226		2,115	
<b>Net cash (used in)/generated from investing activities</b>			(177,774)		2,115
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(277,191)		(102,224)
Cash and cash equivalents at beginning of year			417,883		520,107
<b>Cash and cash equivalents at end of year</b>			140,692		417,883
<b>Relating to:</b>					
Cash at bank and in hand			141,169		417,883
Bank overdrafts included in creditors payable within one year			(477)		-

# DENTAL HEALTH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

Dental Health Foundation is a Foundation and registered charity located in Ireland. Its business premises are 2nd Floor, Unit 5, Block A, Leopardstown Office Park, Sandymount, Dublin 18, Ireland.

#### 1.1 Accounting convention

The financial statements have been prepared on a going concern basis in accordance with the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The Foundation has applied the recommendations contained in Charities SORP (FRS 102) effective since 1 January 2019.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable Foundation's financial statements. The charity is a public benefit entity.

The financial statements are prepared in euro, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest €.

#### 1.2 Going concern

Due to the loss of secretariat services funding from its formerly primary funder, the Department of Health, the Foundation has incurred a further deficit in 2024 of €87,631 (2023: Deficit €89,199). The board of trustees and Foundation's management continue to implement cost-cutting and "value for money" measures and have sought external advice to explore the Foundation's options to secure alternate funding.

At year end 31 December 2024, the Foundation had approximately 7 months of cash reserves at year end along with a further 24 months held in saving certificates and bonds. At the date of approval of the financial statements, the Foundation has secured HSE funding of €149,995 for 2025. The 2025 funding secured to date and the cash reserves are sufficient to ensure the Foundation continues as a going concern through this period of unforeseen difficulty.

At the time of approving the financial statements, the trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income includes donations, gifts, bequests, investment income, trading activities, and income from grant funding. Grant income may be classed as restricted or unrestricted dependent on the conditions included in each agreement.

Grants from governments and institutional donors, are recognised as income when the activities which they are intended to fund have been undertaken, the related expenditure incurred, and there is reasonable certainty of receipt.

Investment income is recognised on a receivable basis. Investment income includes income received on deposits held by the charity and income from any other investments.

# DENTAL HEALTH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All resources expended are accounted for on an accrual's basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objectives. Governance costs are those associated with constitutional and statutory requirements.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

#### 1.6 Intangible fixed assets other than goodwill

Trademarks are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life.

Trademarks	20% Straight line
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#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Tangible assets with a cost price of less than €500 are not capitalised.

Websites and social media platform costs are capitalised and depreciated at a rate of 100% in the year of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Straight line
Computers / Website costs	33.33% Straight line / 100% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Fixed asset investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# DENTAL HEALTH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 Accounting policies

(Continued)

##### 1.11 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Incoming resources

	Unrestricted funds 2024 €	Restricted funds 2024 €	Total 2024 €	Total 2023 €
Grant income:				
D.O.H. - Archive work	-	-	-	74,500
H.S.E. - Core funding	-	149,974	149,974	145,229
	-	149,974	149,974	219,729
Donations	135	-	135	-
Trading activities:				
Shop income	2,269	-	2,269	224
	2,269	-	2,269	224
Investment income:				
Interest received	1,494	-	1,494	1,862
Sundry income	732	-	732	253
	2,226	-	2,226	2,115
Total income	4,630	149,974	154,604	222,068



# DENTAL HEALTH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 3 Raising funds

	Unrestricted funds 2024 €	Restricted funds 2024 €	Total 2024 €	Total 2023 €
Trading costs				
Opening stock	2,185	-	2,185	-
Purchases of stock for resale	1,457	-	1,457	2,331
Closing stock	(2,065)	-	(2,065)	(2,185)
	<u>1,577</u>	<u>-</u>	<u>1,577</u>	<u>146</u>

#### 4 Expenditure on charitable activities

	Unrestricted funds 2024 €	Restricted funds 2024 €	Total 2024 €	Total 2023 €
Staff costs	79,330	68,131	147,461	175,593
Depreciation and amortisation	-	1,406	1,406	2,005
DHF educational award	-	3,107	3,107	2,052
Staff training and development	500	539	1,039	235
Rent payable	-	21,000	21,000	21,000
Insurance	-	964	964	1,006
Repairs, maintenance, and support costs	-	4,512	4,512	3,492
Information and publications	-	10,829	10,829	24,172
Printing, postage, and stationery	-	5,794	5,794	7,785
Telephone	56	845	901	930
Travel and subsistence	947	5,894	6,841	5,946
Events	-	534	534	1,466
Professional fees	13,139	10,481	23,620	14,962
Auditor's remuneration	-	5,531	5,531	5,511
Bank charges	227	86	313	326
Office costs and general expenses	1,001	-	1,001	880
Head office overheads	-	5,814	5,814	5,962
Overhead recharged	(5,814)	-	(5,814)	(5,962)
Conferences / memberships	-	632	632	3,014
Advertising and marketing costs	-	3,137	3,137	3,237
Subscriptions	-	935	935	1,009
Website costs	-	1,101	1,101	2,300
Redundancy costs	-	-	-	34,200
	<u>89,386</u>	<u>151,272</u>	<u>240,658</u>	<u>311,121</u>

# DENTAL HEALTH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the Foundation during the year.

Travel costs amounting to €1,033 (2023: €1,565) were reimbursed to 5 board trustees (2023: 5) during the year.

### 6 Employees

The average monthly number of employees during the year was: 2 (2023: 2).

	2024 Number	2023 Number
Management	1	1
Administration and finance	1	1
Total	2	2

Employment costs	2024 €	2023 €
Wages and salaries	127,116	151,892
Social security costs	14,079	16,685
Other pension costs	6,266	7,016
	147,461	175,593

The number of higher paid employees:

The number of employees whose annual remuneration was more than €70,000 is as follows:

	2024 Number	2023 Number
Staff salaries fall between €90,001 and €100,000	1	1

#### Remuneration of key management personnel

	2024 €	2023 €
Aggregate compensation (including employer pension contribution)	104,389	107,710

Included in remuneration of key management personnel in 2023 was back pay that is excluded from the calculation of the number of higher paid employees in Note 6 as it does not form part of the annual salary.

# DENTAL HEALTH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 8 Intangible fixed assets

	Trademarks €
<b>Cost</b>	
At 1 January 2024 and 31 December 2024	3,176
<b>Amortisation and impairment</b>	
At 1 January 2024	2,540
Amortisation charged for the year	636
At 31 December 2024	3,176
<b>Carrying amount</b>	
At 31 December 2024	-
At 31 December 2023	636

### 9 Tangible fixed assets

	Fixtures and fittings €	Computers / Website costs €	Total €
<b>Cost</b>			
At 1 January 2024	3,069	13,215	16,284
At 31 December 2024	3,069	13,215	16,284
<b>Depreciation and impairment</b>			
At 1 January 2024	2,373	12,897	15,270
Depreciation charged in the year	452	318	770
At 31 December 2024	2,825	13,215	16,040
<b>Carrying amount</b>			
At 31 December 2024	244	-	244
At 31 December 2023	696	318	1,014

# DENTAL HEALTH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 10 Fixed asset investments

	Unlisted investments €
<b>Cost or valuation</b>	
At 1 January 2024	297,000
Additions	240,000
Disposals & withdrawals	(60,000)
At 31 December 2024	477,000
<b>Carrying amount</b>	
At 31 December 2024	477,000
At 31 December 2023	297,000

### 11 Stocks

	2024 €	2023 €
Finished goods and goods for resale	2,065	2,185

### 12 Debtors

	2024 €	2023 €
<b>Amounts falling due within one year:</b>		
Other debtors and accrued income	43,573	38,402
Prepayments	3,265	2,744
	46,838	41,146

### 13 Creditors: amounts falling due within one year

	Notes	2024 €	2023 €
Bank overdrafts and credit card	14	477	-
Other taxation and social security		3,450	3,846
Trade creditors		898	3,603
Other creditors		1,936	1,936
Accruals and deferred income		686	2,979
		7,447	12,364

# DENTAL HEALTH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 14 Loans and overdrafts

	2024 €	2023 €
Bank overdrafts and credit card	477	-
Payable within one year	477	-

### 15 Retirement benefit schemes

	2024 €	2023 €
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,266	7,016

The Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Foundation in an independently administered fund.

### 16 Statement of funds

	Balance 1 January 2024 €	Incoming resources €	Resources expended €	Transfers €	Balance 31 December 2024 €
<b>Unrestricted funds</b>					
General funds	740,978	4,630	(90,963)	-	654,645
<b>Restricted funds</b>					
Restricted funds	6,522	149,974	(151,272)	-	5,224
<b>Total funds</b>	747,500	154,604	(242,235)	-	659,869

### 17 Analysis of net assets between funds

	Unrestricted funds 2024 €	Restricted funds 2024 €	Total 2024 €	Unrestricted funds 2023 €	Restricted funds 2023 €	Total 2023 €
<b>Fund balances at 31 December 2024 are represented by:</b>						
Intangible fixed assets	-	-	-	-	636	636
Tangible assets	-	244	244	-	1,014	1,014
Investments	477,000	-	477,000	297,000	-	297,000
Current assets/(liabilities)	177,645	4,980	182,625	443,978	4,872	448,850
	654,645	5,224	659,869	740,978	6,522	747,500

# DENTAL HEALTH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 18 Financial commitments, guarantees and contingent liabilities

The Foundation renews its funding on an annual basis with its stakeholders. This funding is subject to change depending on factors such as economic climate, and the requirements for the funding agencies. The Foundation is aware that all funding given is subject to change or recourse.

### 19 Events after the reporting date

There have been no significant events affecting the Foundation since the year end.

### 20 Related party transactions

#### Remuneration of key management personnel

	2024 €	2023 €
Aggregate compensation (including employer pension contribution)	104,389	107,710

Included in remuneration of key management personnel in 2023 was back pay that is excluded from the calculation of the number of higher paid employees in Note 6 as it does not form part of the annual salary.

### 21 Cash generated from operations

	2024 €	2023 €
Deficit for the year	(87,631)	(89,199)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,226)	(2,115)
Depreciation and impairment of tangible fixed assets	1,406	2,005
Movements in working capital:		
Decrease/(increase) in stocks	120	(2,185)
(Increase) in debtors	(5,692)	(3,843)
(Decrease) in creditors	(5,394)	(9,002)
Cash absorbed by operations	(99,417)	(104,339)

### 22 Analysis of changes in net funds

The Foundation had no material debt during the year.

### 23 Non-audit services provided by auditor

In common with many charities of our size and nature we use our auditor to assist with the preparation of our financial statements.

### 24 Approval of financial statements

The financial statements were approved and authorised for issue by the board of trustees on 2nd April 2025.