

Charity Registration No. 20010683

**DENTAL HEALTH FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

DENTAL HEALTH FOUNDATION

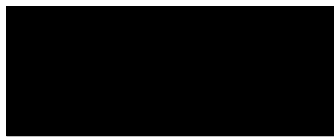
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees
Dr. Mary Coleman
Dr. Patrick Crotty
Dr. Mairead Harding
Mr. Stephen Grissing
Dr. Pdraig Creedon

Registered Charity Number 20010683

CHY Number CHY6200

Principal address



Auditor
UHY Farrelly Dawe White Limited
Unit 4a
Fingal Bay Business Park
Balbriggan
Co. Dublin

Bankers
Bank of Ireland
O'Connell Street
Dublin 1

Solicitors
Barry O'Donnell Solicitors
37 Baggott Street Lower
Dublin 2
DX109013

DENTAL HEALTH FOUNDATION

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DENTAL HEALTH FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their Trustees' report and financial statements for the year ended 31 December 2021.

Objectives and activities

The mission of the Dental Health Foundation is to promote oral health in Ireland, by providing effective resources and interventions and by influencing public policy.

Principle risk and uncertainty

The trustees consider the ongoing impact of the Covid-19 pandemic to be a significant uncertainty at the time of approving the financial statements. To reduce the risk associated with Covid-19, the foundation has allocated additional resources to allow staff to work from home and where possible moved foundation activities online. Dental Health Foundation continue to follow government guidelines on social distancing and increased hygiene at the foundation's premises.

At the date of approval of the financial statements, the foundation has not agreed funding beyond 2022. While the foundation expects to provide services for the foreseeable future and continues to have a good relationship with its funders, any loss of funding from its principal funders poses a financial risk to the foundation.

Achievements and performance

The Dental Health Foundation's overarching objective is to empower people to improve their oral health. We achieve this through four strands: promotion, advocacy, publications, and education.

In response to the continued unprecedented work climate of the pandemic, the foundation adopted a proactive strategy in developing and designing, oral health promotion and new issue-based materials for distributing nationwide. All our resources are also freely available from the Dental Health Foundation website.

A number of highlights through the year included 40,000 maternity and oral health cards sent out to maternity hospitals and wards around the country; online oral health presentations to community and educational groups; articles and letters published in national newspapers and trade magazines; awards and bursaries presented through sector online conferences and increased activity on our website and social media platforms.

The Dental Health Foundation also acts as secretariat to the Irish Expert Body on Fluorides and Health, providing secretarial support to plenary, sub-committee and other relevant meetings throughout the year.

Financial review

The surplus for the year after providing for depreciation amounted to €25,546 (2020: Surplus - €22,488).

All income and expenditure has been utilised appropriately and with the consent of our funders.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr. Mary Coleman
Dr. Patrick Crotty
Dr. Mairead Harding
Mr. Stephen Grissing
Dr. Pdraig Creedon

Auditor

A resolution proposing that UHY Farrelly Dawe White Limited be reappointed as auditor of the foundation will be put at a vote at the Annual General Meeting.

DENTAL HEALTH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Taxation status

The foundation is regarded by the Revenue Commissioners as 'established for charitable purposes only within the meaning of Section 207 TCA, 1997 under charity reference 6200'. The foundation has been granted tax exempt status.

Accounting records

To ensure that proper accounting records are kept, the trustees have established appropriate measures to adequately record the transactions of the trust. The trustees also ensure that the foundation retains the source documentation for these transactions. The accounting records are located at the foundation's office : [REDACTED]

The trustees' report was approved by the Board of Trustees.

Mary Coleman

Dr. Mary Coleman
Trustee
Dated: 25 April 2022

Stephen Grissing

Mr. Stephen Grissing
Trustee
Dated: 25 April 2022

DENTAL HEALTH FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish charity law requires the trustees to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with SORP FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under charity law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the foundation as at the financial year end date and of the surplus or deficit of the foundation for the financial year and otherwise comply with Charities Act 2009.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies for the foundation financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the foundation will continue in business.

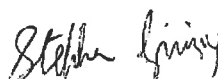
The trustees are responsible for ensuring that the foundation keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the foundation, enable at any time the assets, liabilities, financial position and surplus or deficit of the foundation to be determined with reasonable accuracy and enable them to ensure that the financial statements and Trustees' Report comply with Charities SORP FRS 102 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the foundation's auditor in connection with preparing the auditor's report) of which the foundation's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the foundation's auditor is aware of that information.



Dr. Mary Coleman
Trustee
Dated: 25 April 2022



Mr. Stephen Grissing
Trustee
Dated: 25 April 2022

DENTAL HEALTH FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DENTAL HEALTH FOUNDATION

Opinion

We have audited the financial statements of Dental Health Foundation (the 'foundation') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the foundation as at 31 December 2021 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, as modified by the Charities SORP (FRS 102);

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 19 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the foundation's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

DENTAL HEALTH FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF DENTAL HEALTH FOUNDATION

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters

Based solely on the work undertaken in the course of the audit, we report that:

- In our opinion, the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the foundation were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the foundation and its environment obtained in the course of the audit, we have not identified any material misstatements in the trustees' report.

Responsibilities of trustees for the financial statements

As explained more fully in the statement of Trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ireland/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ireland/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

DENTAL HEALTH FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF DENTAL HEALTH FOUNDATION

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the foundation's members, as a body. Our audit work has been undertaken so that we might state to the foundation's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the foundation and the foundation's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Thomas McDonagh

for and on behalf of UHY Farrelly Dawe White Limited

Chartered Certified Accountants

Statutory Auditor

Unit 4a

Fingal Bay Business Park

Balbriggan

Co. Dublin

25 April 2022

DENTAL HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 €	Restricted funds 2021 €	Total 2021 €	Total 2020 €
Income from:					
Grant Income	2	-	312,959	312,959	310,948
Other income	2	-	-	-	7,550
Investment Income	2	3,447	-	3,447	5,128
Total income		3,447	312,959	316,406	323,626
Expenditure on:					
Charitable activities	3	(12,604)	303,464	290,860	301,138
Net Income		16,051	9,495	25,546	22,488
Reconciliation of funds					
Fund balances at 1 January 2021		793,997	15,534	809,531	787,043
Fund balances at 31 December 2021	13	810,048	25,029	835,077	809,531

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

DENTAL HEALTH FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 €	€	2020 €	€
Fixed assets					
Intangible assets	7		1,906		2,541
Tangible assets	8		2,825		3,972
Investments	9		237,000		297,000
			<u>241,731</u>		<u>303,513</u>
Current assets					
Debtors	10	22,776		2,050	
Cash at bank and in hand		597,353		522,462	
		<u>620,129</u>		<u>524,512</u>	
Creditors: amounts falling due within one year	12	(26,783)		(18,494)	
Net current assets			<u>593,346</u>		<u>506,018</u>
Total assets less current liabilities			<u>835,077</u>		<u>809,531</u>
Income funds					
Restricted funds	13		25,029		15,534
Unrestricted funds	13		810,048		793,997
			<u>835,077</u>		<u>809,531</u>

The financial statements were approved by the trustees on 25 April 2022

Mary Coleman

Dr. Mary Coleman
Trustee

Stephen Grissing

Mr. Stephen Grissing
Trustee

DENTAL HEALTH FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 €	€	2020 €	€
Cash flows from operating activities					
Cash generated from operations	20		14,152		34,146
Investing activities					
Purchase of tangible fixed assets		(2,551)		(7,383)	
Proceeds on disposal of investments		60,000		10,000	
Investment income received		3,447		5,128	
Net cash generated from investing activities			60,896		7,745
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			75,048		41,891
Cash and cash equivalents at beginning of year			522,020		480,129
Cash and cash equivalents at end of year			597,068		522,020
Relating to:					
Cash at bank and in hand			597,353		522,462
Bank overdrafts included in creditors payable within one year			(285)		(442)

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Dental Health Foundation is a foundation and registered charity located in Ireland. its business premises are 2nd Floor, Unit 5, Block A, Leopardstown Office Park, Sandyford, Dublin 18.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102) and with generally accepted accounting principles in Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable foundation's financial statements.

The financial statements are prepared in euro, which is the functional currency of the foundation. Monetary amounts in these financial statements are rounded to the nearest €.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income includes donations, gifts, bequests, investment income, and income from grant funding. Grant income may be classed as restricted or unrestricted dependant on the conditions included in each agreement.

Grants from governments and institutional donors, are recognised as income when the activities which they are intended to fund have been undertaken, the related expenditure incurred, and there is reasonable certainty of receipt.

Investment income is recognised on a receivable basis. Investment income includes income received on deposits held by the charity and income from any other investments.

1.5 Resources expended

All resources expended are accounted for on an accrual's basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objectives. Governance costs are those associated with constitutional and statutory requirements.

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.6 Trademarks

Trademarks are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Tangible assets with a cost price of less than €500 are not capitalised.

Websites and social media platform costs are capitalised and depreciated at a rate of 100% in the year of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Straight line
Computers / Website costs	33.3% Straight line / 100% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

1.9 Financial instruments

The foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the foundation's balance sheet when the foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Incoming resources

	Unrestricted funds 2021 €	Restricted funds 2021 €	Total 2021 €	Total 2020 €
<u>Grant Income</u>				
D.O.H - Secretariat Service Agency	-	210,000	210,000	215,199
H.S.E. - Core funding	-	97,959	97,959	95,749
H.S.E. - Special Certificate in OHP	-	5,000	5,000	-
	-	312,959	312,959	310,948
<u>Investment Income</u>				
Interest received	3,246	-	3,246	4,800
Sundry income	201	-	201	328
	3,447	-	3,447	5,128
<u>Other Income</u>				
Administration fees	-	-	-	7,550
	3,447	312,959	316,406	323,626

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Expenditure

	Unrestricted funds 2021 €	Restricted funds 2021 €	Total 2021 €	Total 2020 €
Staff costs	-	200,937	200,937	205,880
Depreciation and amortisation	-	3,548	3,548	8,333
Project costs	-	-	-	5,724
Special certificate costs	-	8,554	8,554	394
DHF educational award	-	2,200	2,200	200
Staff training and development	-	643	643	1,230
Rent payable	-	23,035	23,035	24,467
Insurance	-	1,148	1,148	1,615
Repairs, maintenance, and support costs	-	5,744	5,744	3,324
Information and publications	-	11,763	11,763	2,360
Printing, postage and stationery	237	8,380	8,617	10,278
Telephone	-	1,189	1,189	695
Travel and subsistence	100	993	1,093	974
Expert body members expenses	-	-	-	367
Events	-	460	460	934
Legal and professional	-	10,440	10,440	8,287
Auditor's / Independent examiners remuneration	-	4,920	4,920	4,225
Bank charges	90	212	302	236
Office costs and general expenses	356	185	541	8,356
Head office overheads	-	9,172	9,172	-
Overhead recharged	(9,172)	-	(9,172)	-
Conferences / memberships	-	994	994	377
Advertising and marketing costs	-	1,908	1,908	7,994
Subscriptions	-	932	932	322
Other auditor fees	-	-	-	3,000
Website costs	-	1,107	1,107	1,566
Research fees	-	5,000	5,000	-
Research fees recharged	(5,000)	-	(5,000)	-
Loss on disposal of tangible assets	785	-	785	-
	<u>(12,604)</u>	<u>303,464</u>	<u>290,860</u>	<u>301,138</u>

4 Net incoming resources

Net incoming resources are stated after charging/(crediting):

	2021 €	2020 €
Depreciation of tangible assets	3,548	8,333
Auditors remuneration: - audit services	<u>4,920</u>	<u>4,225</u>

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Key management compensation

	2021	2020
	€	€
Salaries and other short-term benefits	85,912	85,912
Employer's pension contribution	4,296	5,011
Total	<u>90,208</u>	<u>90,923</u>

6 Employees

The average monthly number of employees during the year was: 3.

Employment costs	2021	2020
	€	€
Wages and salaries	174,443	178,536
Social security costs	19,076	19,568
Other pension costs	7,418	7,776
	<u>200,937</u>	<u>205,880</u>

The number of higher paid employees:

	2021	2020
	Number	Number
Staff salaries fall between €60,001 and €70,000	1	1
Staff salaries fall between €70,001 and €80,000	-	-
Staff salaries fall between €80,001 and €90,000	1	1
Staff salaries fall between €90,001 and €100,000	-	-
	<u>-</u>	<u>-</u>

7 Intangible fixed assets

	Trademark
	€
Cost	
At 1 January 2021 and 31 December 2021	3,176
Amortisation and impairment	
At 1 January 2021	635
Amortisation charged for the year	635
Carrying amount	
At 31 December 2021	<u>1,906</u>
At 31 December 2020	<u>2,541</u>

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Tangible fixed assets

	Fixtures and fittings €	Computers / Website costs €	Total €
Cost			
At 1 January 2021	28,900	9,715	38,615
Additions	-	2,551	2,551
Disposals	(26,440)	-	(26,440)
At 31 December 2021	2,460	12,266	14,726
Depreciation and impairment			
At 1 January 2021	26,920	7,723	34,643
Depreciation charged in the year	679	2,234	2,913
Eliminated in respect of disposals	(25,655)	-	(25,655)
At 31 December 2021	1,944	9,957	11,901
Carrying amount			
At 31 December 2021	516	2,309	2,825
At 31 December 2020	1,980	1,992	3,972

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Fixed asset investments

	Other investments €
Cost	
At 1 January 2021	297,000
Disposals	(60,000)
At 31 December 2021	<u>237,000</u>
Net book value	
At 31 December 2021	<u>237,000</u>
At 31 December 2020	<u>297,000</u>

10 Debtors

	2021 €	2020 €
Amounts falling due within one year:		
Other debtors	21,077	1,667
Prepayments	1,699	383
	<u>22,776</u>	<u>2,050</u>

11 Loans and overdrafts

	2021 €	2020 €
Credit card	<u>285</u>	<u>442</u>
Payable within one year	<u>285</u>	<u>442</u>

12 Creditors: amounts falling due within one year

	Notes	2021 €	2020 €
Credit card	11	285	442
Other taxation and social security		5,708	5,374
Trade creditors		518	5,822
Other creditors		1,936	2,936
Accruals		18,336	3,920
		<u>26,783</u>	<u>18,494</u>

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Statement of funds

	Balance 1 January 2021 €	Incoming resources €	Resources expended €	Transfers €	Balance 31 December 2021 €
Unrestricted funds					
General funds	793,997	3,447	12,604	-	810,048
Restricted funds					
Restricted funds	15,534	312,959	(303,464)	-	25,029
	<u>809,531</u>	<u>316,406</u>	<u>(290,860)</u>	<u>-</u>	<u>835,077</u>

14 Cash and cash equivalents

	2021 €	2020 €
Cash and bank balances	<u>597,068</u>	<u>522,020</u>

15 Contingent liabilities

The foundation renews its funding on an annual basis with its stakeholders. This funding is subject to change depending on factors such as economic climate, and the requirements for the funding agencies. The foundation is aware that all funding given is subject to change or recourse.

The foundation enters leasing arrangements in the normal course of business and at the cessation of such arrangement's liabilities may arise. The board are aware of one potential liability at the balance sheet date.

16 Capital commitments

The foundation had no material capital commitments at the year end.

17 Events after the reporting date

There have been no significant events affecting the foundation since the year end.

18 Related party transactions

There were no material transactions with related parties during the year. Trustees are not remunerated for their role as board members of the foundation.

19 Provisions available for small entities

In common with many other charitable entities of our size and nature, we use our auditors to assist with the preparation of the financial statements.

DENTAL HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

20	Cash generated from operations	2021	2020
		€	€
	Surplus for the year	25,546	22,488
	Adjustments for:		
	Investment income recognised in statement of financial activities	(3,447)	(5,128)
	Loss on disposal of tangible fixed assets	785	-
	Depreciation and impairment of tangible fixed assets	3,548	8,333
	Movements in working capital:		
	(Increase)/decrease in debtors	(20,726)	18,670
	Increase/(decrease) in creditors	8,446	(10,217)
	Cash generated from operations	14,152	34,146
21	Approval of financial statements		

The financial statements were approved and authorised for issue by the Board of Trustees on 25 April 2022.